RESOLUTION NO. 4519

A RESOLUTION APPROVING THE WORK PLAN AND BUDGET FOR FISCAL YEAR 2023-2024 FOR BUSINESS IMPROVEMENT DISTRICT NO. 101, AND PROVIDING FOR HEARING THEREON

WHEREAS, the City of Miles City by Ordinance 1202 established Business Improvement District No. 101;

AND WHEREAS, §7-12-1132 MCA requires the trustees of such business improvement district to annually submit to the City Council of the City of Miles City, for its approval, a work plan and proposed budget for the ensuing fiscal year;

AND WHEREAS, on July 24, 2023, the trustees of said District did submit to the City Council their proposed work plan for FY 2023-2024;

AND WHEREAS, the City Council has considered and approves of such work plan and proposed budget, and desires to finally approve the same, following a public hearing as required by §7-12-1132(3) MCA

NOW THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA AS FOLLOWS:

Upon hearing and full consideration, the City Council of the City of Miles City hereby approves the work plan and proposed budget of Business Improvement District No. 101 for FY 2023-2024, attached hereto as Exhibit "A" and made a part hereof.

BE IT FURTHER RESOLVED that pursuant to §7-12-1132(3) MCA, a public hearing shall be held on the above proposed approval on the 22nd day of August, 2023, at 6:00 p.m. in the Council Chambers at City Hall, 17 S. Eighth Street, Miles City, Montana. The City Clerk shall cause notice of such hearing to be published in the Miles City Star, in accordance with §15-10-203 MCA, at least 2 times with at least 6 days separating each publication. Such publication shall be placed in a portion of the newspaper other than that portion utilized for legal and classified advertisements.

SAID RESOLUTION READ AND PUT UPON ITS FINAL PASSAGE THIS $8^{\rm TH}$ DAY OF AUGUST, 2023.

John Hollowell, Mayor

ATTEST:

Mary Rowe City Clerk

SAID RESOLUTION FINALLY PASSED AND ADOPTED BY A DULY CONSTITUTED QUORUM OF THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA, THIS 22ND DAY OF AUGUST, 2023.

John Hollowell, Mayor

ATTEST:

Mary Rowe, City Clerk

TBID 2024 Marketing Plan Proposed Budget

BEGINNING BALANCE: \$5443.68

Tournament Support: \$45,000.00

Advertising: \$35,000.00

Local Event Support: \$25,000.00

Convention Support: \$15,000.00

Insurance: \$2,000.00

Recruitment: \$10,000.00

Dues: \$1,500.00

TOTAL EXPENDITURES: \$133,500.00

TOTAL COLLECTIONS: \$135,000.00

ENDING BALANCE: \$6,943.68