

Finance Committee Meeting

February 27, 2020

The Finance Committee met Thursday, February 27, 2020 at 6:00 p.m. in the City Hall Conference room. Present were Committee Members Austin Lott, Brant Kassner and Curtis Reese. Committee member John Uden was excused

Also present were: Planner in Training Ally Capps and City Clerk/Recorder Lorrie Pearce.

Chairperson Lott called the meeting to order.

1. Request of Citizens and Public Comment:

2. Discuss and Recommendation on Torez Motocross Club Proposal:

*** Committee Member Kassner moved to open the floor for discussion and recommendation, seconded by Committee Member Reese.*

Planner Capps discussed provisions in Resolution 3930, which sets the terms of the City's lease property procedures:

- Terms are between 1-5 years
- Renewal is optional
- There is a 10% annual increase per 5-year lease
- Rates above these minimal base rates may be charged based on the cost of city services or city owned improvements provided as part of the lease
- Rates for leases of City owned property outside of the Industrial Site will be evaluated on a case by case basis
- Leases may provide special considerations for lessee investment in tract cleanup, land surface improvements, or improvements to city service systems
- If the project is favorable, then the City can decide the price
- Governmental entities, or nonprofit corporations that are determined to be of special benefit to the greater Miles City community, may receive more favorable lease terms or lease rental rates. Any nonprofit entity seeking such benefits shall file with the Lease Administrator a copy of its IRS tax exempt determination and any determination by the IRS that such entity qualifies as a charity.

Representative Clint Backlund explained that the club is in the process of becoming a non-profit organization and will run the club like a business. The club is capable of obtaining the insurance that is demanded by the City, but will first need a draft of the lease agreement. The club membership is \$150 annually. The goal of the club is to build a safe track for the community and will be completed in phases. No one will be able to ride the track until it is ready and a waiver form signed. He felt a 5-year term would work for the club.

*** Committee Member Kassner moved to postpone until the next finance meeting, seconded by Committee Member Reese. The motion **passed** unanimously, 3-0*

3. Discuss and recommendation on approving adjusted ambulance amount on write offs and sent to collection

*** Committee Member Kassner moved to recommend to Council approval of the adjustments, seconded by Committee Member Reese. The motion **passed** unanimously, 3-0*

4. Discuss and recommendation on grants for MCFR

The Committee discussed the grant requests and felt that more information is needed, and felt it was hard to approve the grants when the City does not know what fiscal year 2020-2021 will bring.

*** Committee Member Kassner moved to postpone until the next finance meeting, seconded by Committee Member Reese. The motion **passed** unanimously, 3-0*

5. Review and Discussion on current budget FY20

Clerk Pearce went over the Revenue and Expenses, explaining them line by line.

6. Adjournment

*** Committee Member Lott moved to adjourn the meeting, seconded by Committee Member Reese and **passed** unanimously*

The meeting was adjourned at 8:05 p.m.



Austin Lott, Committee Chairperson



Lorrie Pearce, Recorder