

Finance Committee Meeting

May 3, 2018

The Finance Committee met Thursday, May 3, 2018 at 6:00 p.m. in the City Hall Conference room. Present were Committee Chairperson Susanne Galbraith and Committee Members Rick Huber, Dwayne Andrews and Kathy Wilcox.

Also present were: Planner II Dawn Colton and City Clerk/Recorder Lorrie Pearce.

Committee Chairperson Galbraith called the meeting to order.

1. Request of Citizens:

None

2. Committee Member Comments

Chairperson Galbraith explained an item that will need to be solved before 18/19 budget:

- TIFD payback- Thought the fund could pay back more than \$500 a year to the City

3. Discussion and Recommendation on Training Center Loan Schedule

Clerk Pearce said the Committee had recommended paying the 20 year loan schedule, but the terms and condition for the bridge loan stated 25 years. She asked for the 25 year schedule so Finance could see it and make an educated decision. The 25 year schedule would save approximately \$2,500 a year.

*** Committee Member Andrews moved to recommend implementing the 25 year loan schedule for the fire training center in the budget, seconded by Committee Member Wilcox. The motion passed 4-0*

4. Discussion and recommendation to add camper and port-a-potty to Jim Dighans lease at Industrial Site- Resolution No. 3929

Planner Colton explained that the County Zoning plan states the camper can be on the property for 180 consecutive days, then it would need to be removed. She did not know for how long the camper would need to be off the premises. City Attorney Rice thought it was incidental to Mr. Dighans use. She also wondered who would police the property.

Committee Member Andrews thought the property looked trashy, and he would not vote for it.

Committee Member Wilcox agreed with Committee Member Andrews and was concerned that there was not a police report filed on the vandalism.

*** Committee Member Andrews moved to recommend to Council to deny adding a camper and port-a-potty to Jim Dighans lease at Industrial Site, seconded by Committee Member Wilcox. Motion passed 4-0*

5. Discussion and recommendation on amount of money to transfer from General Fund to Capital Improvement Plan

Chairperson Galbraith explained that from the cash carryover in Fiscal Year 16/17, she recommended to transfer \$75,000 to the Capital Improvement Fund. That was the amount that was transferred into the fund last year.

Clerk Pearce explained that the spreadsheet demonstrates the expenditures difference of \$104,999 that was appropriated, but not spent last year. Per City Ordinance, this money could be transferred to the CIP fund.

*** Committee Member Andrews moved to recommend to Council to transfer \$75,000 from FY16/17 carry over cash to the Capital Improvement Fund, seconded by Committee Member Wilcox. The motion passed 4-0*

6. Discussion and recommendation on increasing the TBID from \$1.00 to \$2.00

Chamber of Commerce Representative John Laney explained that the Tourism Business Improvement District Board met and all agreed to increase the tax from \$1.00 to \$2.00. He recently returned from the State Board meeting and the Cities that have a TBID are going to try and raise theirs to \$2.00. The program cannot do brick and mortar, but it can take over the marketing aspect of different organizations. The board found a marketing company that would give the Community an incredible opportunity for advertising tourism.

*** Committee Member Huber moved to recommend to Council the approval of the increase, seconded by Committee Member Andrews. The motion passed 4-0*

7. Discussion on budget meeting schedule

All Committee Members agreed on the schedule presented.

8. Approval to send \$19,590.47 to collections for Ambulance

*** Committee Member Andrews moved recommending to Council to send \$19,590.47 to collections for the Ambulance fund, seconded by Committee Member Wilcox. The motion passed 4-0*

9. Adjournment

*** Committee Member Andrews moved to adjourn the meeting, seconded by Committee Member Galbraith and passed unanimously, 4-0.*

The meeting was adjourned at 6:40 p.m.


Susanne Galbraith, Chairperson


Lorrie Pearce Recorder/City Clerk