

RESOLUTION NO. 4124

A RESOLUTION ESTABLISHING MINIMUM BASE RENT FOR INDUSTRIAL SITE AND OTHER CITY LEASEHOLDS

WHEREAS, the City of Miles City owns various lands, facilities and improvements;

AND WHEREAS, the City leases these lands, facilities and improvements for the benefit of the general community, to provide for appropriate area for the location of industrial businesses and similar entities, to manage special use properties, and to generate appropriate public revenues therefrom;

AND WHEREAS, the City Council of the City of Miles City, pursuant to its lease policies, shall from time to time establish minimum base rent for certain leaseholds within the Industrial Site, and other leaseholds owned by the City, and the City Council desires to do so at this time.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Miles City, Montana as follows:

1. **Lease Rate for City Owned Leaseholds.** Industrial Site leases entered into during and subsequent to FY 2017-2018 shall utilize the following minimal rentals:

Tracts with Highway 10 & 12 frontage \$.04 per square foot per year

Tracts with paved road frontage \$.025 per square foot per year

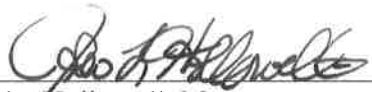
Tracts with gravel road frontage \$.020 per square foot per year

Rates above these minimal base rates may be charged based on the cost of city services or city owned improvements provided as part of the lease.

Rates for leases of City owned property outside of the Industrial Site will be evaluated on a case by case basis.

2. **Effective Date.** This Resolution shall become effective July 1, 2017.

SAID RESOLUTION FINALLY PASSED AND ADOPTED BY A DULY CONSTITUTED QUORUM OF THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA, THIS 9TH DAY OF JANUARY, 2018.



John Hollowell, Mayor

ATTEST:



Lorrie Pearce, City Clerk