

Finance Committee Meeting July 16, 2014

The **Finance Committee** met Wednesday, July 16, 2014, at 6:00 p.m. in the City Hall Conference Room. Present were Committee Members Sue Galbraith, Sheena Martin, and John Hollowell. Committee Member, Dwayne Andrews was absent. Also present were Mayor C.A. Grenz and Recorder/City Clerk Lorrie Pearce.

Request of Citizens

Discussion on Ordinance No 1272: An Ordinance Enacting Section 17-114 Of The City Code Of The City of Miles City, Montana, So As To Require Liability Insurance In Specified Amounts Prior To Issuance Of A Park Use Permit

* * *Committee Member Hollowell moved to recommend to Council approval of Ordinance No. 1272. The motion was seconded by Committee Member Martin.*

Committee Member Hollowell asked why the City is asking for \$750,000 per claim and \$1,500,000 per occurrence in the proof of liability insurance. Mayor Grenz explained that the City of Miles City has a \$750,000 deductible, and from there the insurance kicks in. If you have two claims in one accident and both occurrence were over \$750,000 deductible, the City would have to pay the difference up to the \$1,500,000. Chairperson Galbraith explained that insurance companies does not sell insurance in one half increments, so the City should change the liability insurance required to \$1,000,000 and per occurrence to \$2,000,000. She added that MMIA recommended the City change the verbiage in Section 17-114 from "additional named insured" to "additional insured."

Chairperson Galbraith explained that the committee will need to determine the amount of people involved in an event. Mayor Grenz replied that he didn't think the amount of people were relevant. Committee Member Martin asked if there is a reason for the limitation of people for each event.


After a long discussion, it was decided that there was not enough information provided to make any decision on the Ordinance.

* * *Committee Member Hollowell moved to table Ordinance No. 1272. The motion was seconded by Chairperson Galbraith; and by roll call vote, passed unanimously 3-0.*

Adjournment

There being no further business, Committee Member Martin moved to adjourn the meeting, seconded by Committee Member Andrews. The meeting was adjourned at 6:30 p.m.

Respectfully Submitted:


Chairperson Susan Galbraith


City Clerk Lorrie Pearce