ORDINANCES MILES CITY, MONTANA

ORDINANCE NO. 1249

AN ORDINANCE RESTRICTING THE BUDGETING AND EXPENDITURE OF GENERAL FUND CASH RESERVES

BE IT ORDAINED by the City Council of the City of Miles City, Montana as follows:

Section 1. There is added Section 2-232 to Article V of Chapter 2 of the Code of Ordinances of the City of Miles City, Montana, to read as follows:

Sec. 2-232 Restriction on budgeting and expenditures of General Fund cash reserves:

- a. In the preparation and adoption of the annual budget, no portion of the cash reserves of the General Fund shall be appropriated for any purpose other than for matching funds for anticipated grant funds for such fiscal year except pursuant to a resolution approved by a 2/3 majority of all members of the City Council.
- b. The provisions of §7-6-4031(2) not withstanding, except for emergency appropriations made pursuant to Title 10, Chapter 3 MCA and §7-6-4032 MCA, no amended appropriation shall be made to the annual budget that would appropriate cash reserves of the General Fund unless such amendment is pursuant to a resolution approved by a 2/3 majority of all members of the City Council.
- c. General Fund cash reserves appropriated pursuant to subsections (a) and (b), above, shall not be transferred from the appropriation item for which they were approved to another appropriation item in the same fund pursuant to §7-6-4031(1) MCA unless such transfer is pursuant to a resolution approved by a 2/3 majority of all members of the City Council.

Section 2. This ordinance shall become effective thirty (30) days following its final passage.

Said ordinance read and put on its passage this 22nd day of January, 2013.

C.A. Grenz, Mayor

AITESI:

Rebecca Stanton, City Clerk

FINALLY PASSED AND ADOPTED this 12th day of February,

2013.

C.A. Grenz, Mayor

ATTEST:

Rebecca Stanton, City Clerk