## **RESOLUTION NO. 3969**

A RESOLUTION PURSUANT TO §15-10-420 OF THE MONTANA CODE ANNOTATED, AUTHORIZING THE BUDGETING OF AN INCREASED AMOUNT OF AD VALOREM TAX REVENUES IN FY 2016-2017 IN EXCESS OF THE PROPERTY TAX REVENUES FOR THE PRIOR FISCAL YEAR AND PROVIDING FOR HEARING THEREON

*WHEREAS*, the City Council of the City of Miles City, Montana intends to budget for real and personal property tax revenues for Fiscal Year 2016-2017 in excess of the property tax revenues for Fiscal Year 2015-2016, exclusive of taxes on properties appearing for the first time on the property tax records;

*AND WHEREAS*, §15-10-420 MCA requires the adoption of a resolution of the City Council authorizing such action;

**AND WHEREAS,** pursuant to §15-10-420 MCA, published notice and public hearing is required prior to adoption of this resolution;

NOW THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA AS FOLLOWS:

It hereby authorizes the budgeting of real and personal property tax revenues for FY 2016-2017 in excess of the real and personal property tax revenues for FY 2015-2016.

**BE IT FURTHER RESOLVED** that a pursuant to §15-10-420 MCA, a public hearing shall be held on the above proposed levy on the 23<sup>rd</sup> day of August, 2016, at 7:00 p.m. in the City Hall Chambers at City Hall, 17 S. Eighth Street, Miles City, Montana. The City Clerk shall cause notice of such hearing to be published in the Miles City Star, in accordance with §15-10-420 MCA at least 2 times with at least 6 days separating each publication. Such publication shall be placed in a portion of the newspaper other than that portion utilized for legal and classified advertisements.

SAID RESOLUTION READ AND PUT UPON ITS FINAL PASSAGE THIS 15  $^{\rm th}$  DAY OF AUGUST, 2016.

John Hollowell, Mayor

ATTEST:

Lorrie Pearce, City Clerk

SAID RESOLUTION FINALLY PASSED AND ADOPTED BY A DULY CONSTITUTED QUORUM OF THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA, THIS  $23^{rd}$  DAY OF AUGUST, 2016.

John Hollowell, Mayor

ATTEST:

Lorrie Pearce, City Clerk