RESOLUTION NO. 3858

A RESOLUTION PROVIDING FOR A CAPITAL IMPROVEMENT FUND FOR THE AIRPORT SERVICE OF THE CITY OF MILES CITY.

WHEREAS, §7-6-616 MCA authorizes a city to establish a capital improvement fund for the replacement, improvement and acquisition of certain property, facilities or equipment;

AND WHEREAS, the City of Miles City desires to establish a capital improvement fund for the City's Airport service;

NOW THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA AS FOLLOWS:

- 1. There is hereby created a capital improvement fund for the Miles City Airport Service designated as Fund No. 4056 Airport Service Capital Improvement Fund, to be administered as provided by Montana law.
 - 2. Funding. The Capital Improvement Fund shall be funded by monies derived from the following sources:
 - a. Any non aeronautical sources of revenue as designated by the Miles City Airport Commission.
 - 3. This resolution shall become effective immediately upon final passage.

SAID RESOLUTION FINALLY PASSED AND ADOPTED BY A DULY CONSTITUTED QUORUM OF THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA, THIS 13th DAY OF OCTOBER, 2015.

C.A. Grenz, Mayor

ATTEST:

Lorrie Pearce, City Clerk