RESOLUTION NO. 3712

A RESOLUTION OF THE CITY COUNCIL SUBMITTING TO THE QUALIFIED ELECTORS OF THE CITY OF MILES CITY, MONTANA, THE QUESTION OF AUTHORIZING THE CITY OF MILES CITY TO EXCEED THE STATUTORY MILL LEVY LIMIT PROVIDED FOR IN SECTION 15-10-420, MONTANA CODE ANNOTATED, BY LEVYING FIFTY (50) MILLS TO FUND OVER EXPENDITURE IN AMBULANCE FUND NO. 5510, ALL PURSUANT TO SECTION 15-10-425, MONTANA CODE ANNOTATED

WHEREAS, Ambulance Fund No. 5510 has a negative balance in the approximate amount of (\$353,355) resulting from shortfalls between the years 2011 and 2014;

AND WHEREAS the foregoing shortage has reduced the funds available to the City of Miles City, impacting all funds within the City Government in addition to Ambulance Fund No. 5510:

AND WHEREAS additional money in the amount of Fifty (50) mills (the "Mill Levy") is needed to correct the negative balance in Ambulance Fund No. 5510;

AND WHEREAS Montana Code Annotated ("M.C.A."), Section 7-6-4431, authorizes a municipal governing body to exceed the maximum mill levy allowed by M.C.A. Section 15-10-420, upon approval of a majority of the qualified electors voting in an election conducted pursuant to M.C.A. Section 15-10-425;

AND WHEREAS the annual levy of Fifty (50) mills from the Mill Levy will expire at the end of Fiscal Year 2016;

AND WHEREAS based on the 2014 fiscal year mill rate, the annual property tax impact of the Mill Levy is approximately \$65.50 on a home with a taxable market value of \$100,000, and is approximately \$131.00 on a home with a taxable market value of \$200,000.

NOW THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA AS FOLLOWS:

- 1. REFERRAL TO ELECTORS. Pursuant to M.C.A. Section 15-10-425, the City may exceed the statutory mill levy limit provided for in M.C.A. Section 15-10-420. The question of levying Fifty (50) mills to correct the negative balance in Ambulance Fund No. 5510 shall be placed on the ballot for the 2014 general election in November 2014. The levy would be assessed in the 2nd half of 2015 and the 1st half of 2016.
- 2. SPECIFIC PURPOSE FOR ADDITIONAL MONEY. The additional money will be used to correct the negative balance of approximately (\$353,355) in Ambulance Fund No. 5510 resulting from shortfalls between years 2011 and 2014.

- 3. SPECIFIC NUMBER OF MILLS REQUIRED AND APPROXIMATE DOLLAR AMOUNT TO BE RAISED. If the increased Mill Levy is authorized by the City electors, the City Council of the City shall be authorized to levy Fifty (50) mills to be used to correct the negative balance in Ambulance Fund No. 5510. The specific dollar amount to be raised from the Mill Ley will change annually depending on the value of the mill. Based on the fiscal year 2014 mill rate, the specific dollar amount to be raised from the Mill Levy would be (\$353,355).
- 4. THE DURATION LIMIT ON THE MILL LEVY. The annual levy of Fifty (50) mills from the Mill Levy will expire at the end of Fiscal Year 2016.
- 5. FORM OF BALLOT. The ballot form shall be in substantially the following form with additions and subtractions as required by the election administrator and the City Clerk:

AMBULANCE FUND MILL LEVY

That the City of Miles City be authorized to exceed the mill levy limit provided for in state law (15-10-420 M.C.A.) by levying 50 mills ("Mill Levy") to correct the negative balance in Ambulance Fund No.5510. Based on the 2014 mill rate, (i) the dollar amount to be raised from the Mill Levy is \$353,355; and (ii) the property tax impact of the Mill Levy is approximately \$65.50 on a home valued at \$100,000, and approximately \$131.00 on a home valued at \$200,000. The Mill Levy will expire in 2016.

 FOR THE INCREASED MILL LEVY
AGAINST THE INCREASED MILL LEVY

SAID RESOLUTION FINALLY PASSED AND ADOPTED BY A DULY CONSTITUTED QUORUM OF THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA, THIS 12th DAY OF AUGUST, 2014.

C.A. Grenz, Mayor

ATTEST:

Lorrie Pearce, City Clerk