

RESOLUTION NO. 3869

A RESOLUTION APPROVING THE LANDLORD'S RELEASE AGREEMENT BETWEEN THE CITY OF MILES CITY, SJ & TJ PROPERTIES LLC, AND THE CITY OF MILES CITY, PERTAINING TO PERSONAL PROPERTY AND FIXTURES LOCATED ON CITY OWNED PROPERTY.

WHEREAS, the City of Miles City leases certain real property located within the Industrial Site located West of Miles City, Montana, to SJ & TJ Properties, LLC;

AND WHEREAS Stockman Bank has requested that the City disclaim its interest in certain inventory, chattel paper, accounts, equipment, general intangibles, fixtures, and existing and subsequently erected or affixed buildings and improvements which are owned by SJ & TJ Properties LLC;

AND WHEREAS the City of Miles City desires to approve the same;

NOW THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA AS FOLLOWS:

1. The Landlord's Release between the City of Miles City, Stockman Bank, and SJ & TJ Properties LLC, attached hereto as Exhibit "A", and made a part hereof, is hereby approved and adopted by the Council;
2. The Mayor of the City of Miles City is hereby empowered and authorized to execute said document on behalf of the City of Miles City and to bind the City of Miles City thereto.

SAID RESOLUTION FINALLY PASSED AND ADOPTED BY A DULY CONSTITUTED QUORUM OF THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA, THIS 8th DAY OF DECEMBER, 2015.



C.A. Grenz, Mayor

ATTEST:



Lorrie Pearce, City Clerk