

**RESOLUTION NO. 4063**

**A RESOLUTION APPROVING AN EXTENSION OF LEASE AGREEMENT  
BETWEEN THE CITY OF MILES CITY AND LINDA LARSEN FOR THE LEASE OF  
CERTAIN INDUSTRIAL SITE PROPERTY.**

**WHEREAS**, the City owns certain real property located in the Industrial Site, which it currently leases to Tenant pursuant to a certain Lease Agreement dated June 6, 1967 and approved by Resolution #1618, said property described as: Lot 2 and the east half of Lot 3 of Tract "E" of the Industrial Site West of Miles City, Montana, containing approximately 40,500 square feet, more or less;

**AND WHEREAS**, the City is in the process of revising its lease policies, which may impact the further extension or renewal of the Lease Agreement, and the parties desire in the interim to extend the term of the existing Lease Agreement by a period of one year, at the current City lease rates;

**NOW THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
MILES CITY, MONTANA AS FOLLOWS:**

1. The "Extension of Lease Agreement" between the City and Linda Larson for Lydia Stratford (deceased), as set forth in Exhibit "A", attached hereto and made a part hereof, is hereby approved and adopted by this Council.

2. The Mayor of the City of Miles City is hereby empowered and authorized to execute said Agreement on behalf of the City of Miles City, and bind the City of Miles City thereto.

**SAID RESOLUTION FINALLY PASSED AND ADOPTED BY A 2/3 VOTE OF THE  
CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA, AT A REGULAR  
MEETING THIS 13th DAY OF JUNE, 2017.**

  
\_\_\_\_\_  
John Hollowell, Mayor

ATTEST:

  
\_\_\_\_\_  
Lorrie Pearce, City Clerk

## EXTENSION OF LEASE AGREEMENT

This EXTENSION OF LEASE AGREEMENT is made and entered into this 13 day of June, 2017, by and between the **City of Miles City, Montana**, a Montana municipal corporation, of 17 S. Eight Street, Miles City, Montana 59301, hereinafter "City," and **Linda Larsen for Lydia Stratford (deceased)** of 2001 Plaza Dr., Billings, MT 59102, hereinafter referred to as Tenant;

### RECITALS

**WHEREAS**, the City owns certain real property located in the Industrial Site, which it currently leases to Tenant pursuant to a certain Lease Agreement dated June 6, 1967 and approved by Resolution #1618, said property described as: Lot 2 and the east half of Lot 3 of Tract "E" of the Industrial Site West of Miles City, Montana, containing approximately 40,500 square feet, more or less;

**AND WHEREAS**, said Lease Agreement calls for an initial term which expires June 30, 2017;

**AND WHEREAS**, the City is in the process of revising its lease policies, which may impact the further extension or renewal of the Lease Agreement, and the parties desire in the interim to extend the term of the existing Lease Agreement by a period of one year, at the current City lease rates;

**AND WHEREAS**, the City passed Resolution 3930, establishing rental rates for properties located within the Industrial Site for FY2016-2017, which remain in effect as the same have not been subsequently revised;

**NOW, THEREFORE**, it is agreed by the parties as follows:

1. Recitals. The foregoing recitals are incorporated as if fully set forth herein.
2. Renewal. The Lease Agreement between City and Tenant is hereby extended for a period of one (1) year, and shall have an expiration date of June 30, 2018.
3. Rate. The lease rate for said property shall be based on the current rate of \$0.025 per square foot per year, or \$1,012.50 per year.
4. Other Terms. All other terms of the Lease Agreement shall remain in full force and effect.

**City of Miles City**

By:   
John Hollowell, Mayor

**ATTEST:**

  
Lorrie Pearce, City Clerk

**Tenant:**

By: 

