

RESOLUTION NO. 3890


**A RESOLUTION ESTABLISHING A FUND TO BE KNOWN AS THE
DOWNTOWN URBAN RENEWAL DISTRICT AGENCY FUND.**

WHEREAS, the City of Miles City has established the Miles City Urban Renewal District Agency with Tax Increment Authority. It is in the best interest of the City to establish a fund for the segregation and application of tax increments, and other revenue and costs incurred in connection with implementing the Miles City Urban Renewal Plan and administering the Agency in accordance with the laws of the State of Montana MCA 7-15-4281 and MCA 7-15-4282 through 7-15-4294 and of the Code of Ordinances of the City of Miles City;

**NOW THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL
OF THE CITY OF MILES CITY, MONTANA AS FOLLOWS:**

1. There is hereby created a Downtown Urban Renewal District Agency Fund designated as Fund No. 2310-11-460460 Downtown Urban Renewal District Agency Fund.
2. This resolution shall become effective immediately upon final passage.

**SAID RESOLUTION FINALLY PASSED AND ADOPTED BY A DULY
CONSTITUTED QUORUM OF THE CITY COUNCIL OF THE CITY OF
MILES CITY, MONTANA, THIS 8TH DAY OF MARCH, 2016.**



John Hollowell, Mayor

ATTEST:



Lorrie Pearce, City Clerk