

RESOLUTION NO. 3858

A RESOLUTION PROVIDING FOR A CAPITAL IMPROVEMENT FUND FOR THE AIRPORT SERVICE OF THE CITY OF MILES CITY.

WHEREAS, §7-6-616 MCA authorizes a city to establish a capital improvement fund for the replacement, improvement and acquisition of certain property, facilities or equipment;

AND WHEREAS, the City of Miles City desires to establish a capital improvement fund for the City's Airport service;

NOW THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA AS FOLLOWS:

1. There is hereby created a capital improvement fund for the Miles City Airport Service designated as Fund No. 4056 - Airport Service Capital Improvement Fund, to be administered as provided by Montana law.
2. Funding. The Capital Improvement Fund shall be funded by monies derived from the following sources:
 - a. Any non aeronautical sources of revenue as designated by the Miles City Airport Commission.
3. This resolution shall become effective immediately upon final passage.

SAID RESOLUTION FINALLY PASSED AND ADOPTED BY A DULY CONSTITUTED QUORUM OF THE CITY COUNCIL OF THE CITY OF MILES CITY, MONTANA, THIS 13th DAY OF OCTOBER, 2015.



C.A. Grenz, Mayor

ATTEST:



Lorrie Pearce, City Clerk